

# MAGNACORP

## South Africa

CK NO 2011/019152/23

VAT NO. 4590257939

17 Springfield Road  
Musgrave  
4000

P.O. Box 74112  
Rochdale Park  
4034

Tel : 031 2075406  
031 2075198  
Fax: 086 544 7366

### JHB OFFICE:

Unit 5, Hudaco Park  
190 Barbarba Road  
Entrance at : Cnr Serenade & Bester Road  
Elandsfortien, Kempton Park

Tel : 011 3926016  
011 3922256  
011 3925832

e-mail: [magnacorp.mahatrading@gmail.com](mailto:magnacorp.mahatrading@gmail.com)

## APPLICATION FOR CREDIT FACILITIES - MAGNACORP

### 1. Business Details :

1.1 Full name of Business / Registered Name of Business: \_\_\_\_\_

1.2 Individual Name & Surname: \_\_\_\_\_

1.3 Trading Name: \_\_\_\_\_

1.4 Legal Entity:   Registered Company    Close Corporation    Sole Trader    Partnership    Trust

1.5 Vat Registration Number: \_\_\_\_\_ **NB ATTACH COPY OF VAT CERTIFICATE**

1.6 Date Company / CC/ Partnership / Trust was established: \_\_\_\_\_

1.7 Previous Registered / Trading Name of Business: \_\_\_\_\_

1.8 Physical Address (domicilium for customer and surety): \_\_\_\_\_

\_\_\_\_\_ Code: \_\_\_\_\_

1.9 Postal Address: \_\_\_\_\_

\_\_\_\_\_ Code: \_\_\_\_\_

1.10 Telephone No : \_\_\_\_\_ Fax No: \_\_\_\_\_

1.11 E-mail Address: \_\_\_\_\_

1.12 Registered Address (*If Applicable*): \_\_\_\_\_

1.13 Person to be contacted for Payment of Account: \_\_\_\_\_

1.14 Names of Directors/ Partners/ Members/ Trustees (*Complete Annexure A*)

1.15 Are Directors / Partners/ Members/ Trustees prepared to sign Guarantees:   Yes    No

1.16 Name of Holding / Parent Company (*If Applicable*): \_\_\_\_\_

1.17 Name of Associated Companies: \_\_\_\_\_

1.18 Holding Company Registration Number: \_\_\_\_\_

1.19 Holding Company Postal Address: \_\_\_\_\_

1.20 Holding Company Telephone Number: \_\_\_\_\_

**2. Bank Details**

2.1 Name of Bank : \_\_\_\_\_ 2.2 Branch: \_\_\_\_\_

2.3 Account Number : \_\_\_\_\_ 2.4 Branch Code: \_\_\_\_\_

2.5 Monthly Credit Limit Required: \_\_\_\_\_

2.6 Monthly Credit Limit Approved (*For office use only*): \_\_\_\_\_]

2.7 Annual Turnover : Exceeds R 1,000,000.00 Yes  No

2.8 Settlement / Payment Terms: **STRICTLY 30 DAYS FROM DATE OF INVOICE**

2.9 Name and Contact Details of Auditors: \_\_\_\_\_  
 \_\_\_\_\_

**3. References**

NAME OF COMPANY	COMPANY ADDRESS	TELEPHONE NUMBER
1.		
2.		
3.		

**FOR OFFICE USE ONLY**

( *The following to be completed when conducting references*):

1. Name of Company : \_\_\_\_\_  
 2. Telephone Number : \_\_\_\_\_  
 3. Contact Person : \_\_\_\_\_  
 4. Credit Limit : \_\_\_\_\_  
 5. Payment Terms : \_\_\_\_\_  
 6. Period of Association : \_\_\_\_\_  
 7. Conduct of Account : \_\_\_\_\_

1. Name of Company : \_\_\_\_\_  
 2. Telephone Number : \_\_\_\_\_  
 3. Contact Person : \_\_\_\_\_  
 4. Credit Limit : \_\_\_\_\_  
 5. Payment Terms : \_\_\_\_\_  
 6. Period of Association : \_\_\_\_\_  
 7. Conduct of Account : \_\_\_\_\_

1. Name of Company : \_\_\_\_\_  
 2. Telephone Number : \_\_\_\_\_  
 3. Contact Person : \_\_\_\_\_  
 4. Credit Limit : \_\_\_\_\_  
 5. Payment Terms : \_\_\_\_\_  
 6. Period of Association : \_\_\_\_\_  
 7. Conduct of Account : \_\_\_\_\_

**ANNEXURE A**

**Detailed listing of Directors/ Partners/ Members**

PLEASE COMPLETE THE FOLLOWING:

- Name & Surname : \_\_\_\_\_
- Identity Number : \_\_\_\_\_
- Date of Birth : \_\_\_\_\_
- Nationality : \_\_\_\_\_
- Occupation : \_\_\_\_\_
- Appointment Date : \_\_\_\_\_
- Residential Address : \_\_\_\_\_
- Business Address : \_\_\_\_\_
- Postal Address : \_\_\_\_\_

- Name & Surname : \_\_\_\_\_
- Identity Number : \_\_\_\_\_
- Date of Birth : \_\_\_\_\_
- Nationality : \_\_\_\_\_
- Occupation : \_\_\_\_\_
- Appointment Date : \_\_\_\_\_
- Residential Address : \_\_\_\_\_
- Business Address : \_\_\_\_\_
- Postal Address : \_\_\_\_\_

- Name & Surname : \_\_\_\_\_
- Identity Number : \_\_\_\_\_
- Date of Birth : \_\_\_\_\_
- Nationality : \_\_\_\_\_
- Occupation : \_\_\_\_\_
- Appointment Date : \_\_\_\_\_
- Residential Address : \_\_\_\_\_
- Business Address : \_\_\_\_\_
- Postal Address : \_\_\_\_\_

## CONDITIONS OF CREDIT

1. I acknowledge that the terms of payment are 30 days nett from date of invoice or as stated on the invoice.
2. The Company (**MAGNACORP 595 CC t/a MAHA TRADING**) reserves the right to discontinue any account and summarily to cancel any agreements in respect  
of which payments have fallen in arrears, and in the event of these rights being exercised, all amounts owing shall immediately become due and payable on demand.
3. The Customer / Sureties acknowledge that the information provided will be relied upon by the Company to determine whether or not to open an account for the Customer.
4. The Customer / Sureties confirms that every item of information given is material to the aforesaid purpose and warrants that all answers are true and correct.
5. The Customer / Sureties acknowledges that should payments not conform to the terms and conditions agreed, then the customer shall be liable for penalties on any overdue amount at the maximum rate allowed by the Law.
6. The Company may hold and process by computer or otherwise any information obtained about the Customer / Sureties as a result of this application and/or agreement, in strictest confidence. The Company may conduct a Credit enquiry and /or a credit information search about the Customer / Sureties with a Credit Information Bureau, persons acting as their agents and/or other credit grantors. The Company may transmit details of how the Customer / Sureties has performed in meeting their obligation in terms of this application concluded between the Company and Customer / Sureties and share such information with other credit grantors for the purpose of making any credit risk management related decisions.
7. If the Customer/ Sureties fail to meet their obligation as defined in this application, the Company may record the Customer / Sureties non –performance with a Credit Information Bureau and will be available to other credit grantors and used in making credit risk management related decisions.
8. The Company may:
  - a) *Monitor the Customer/ Sureties payment behavior by researching the Customer/ Sureties record at one or more Credit Information Bureau,*
  - b) *Use new information and data obtained from a Credit Information Bureau in respect of the Customer / Sureties future credit applications.*
  - c) *Record the existence of the Customer / Sureties account with any Credit Information Bureau,*
  - d) *Record and transmit details of how the Customer / Sureties have performed in terms of the agreement reflecting how the account has been conducted by the Customer / Sureties in meeting their obligations in terms of this account.*
9. The Customer / Sureties acknowledge and agree that any information regarding their credit worthiness, defaults in payments to the Company and details of how they have conducted the account with the Company may be disclosed to any other creditor of the applicant and/or to one or more Credit Information Bureaus.
10. I, \_\_\_\_\_ hereby certify that I am duly authorized by and on behalf of the Customer/ Sureties, to sign this application for credit facilities. A copy of which has been handed to me, and record that the Customer/ Sureties agrees to the terms and conditions stated therein and acknowledges that all business will be conducted in terms of the Standard Trading Conditions of the Company and to which the Customer / Sureties agrees to be bound.

**SIGNED:** \_\_\_\_\_ **DESIGNATION:** \_\_\_\_\_

**FULL NAMES:** \_\_\_\_\_

**DATE:** \_\_\_\_\_

**COMPANY RUBBER STAMP**

**SURETYSHIP / GUARANTEE**

I / We hereby acknowledge that the Customer / Sureties referred to in this Credit Application has applied to **MAGNACORP** for credit facilities and is likely to become indebted to the aforementioned for goods sold and any other indebtedness whatsoever.

I / We, the undersigned, do hereby interpose and bind myself / ourselves as surety / sureties in solidum for and co-principal debtor / debtors jointly and severally with the Customer / Sureties to **MAGNACORP** for the payment by the Customer / Sureties of all sums of money which are now or may hereafter become due and payable by the Customer / Sureties to **MAGNACORP**.

I / We hereby renounce the benefits of excussion and division and acknowledge that I / we are aware of the meaning and consequences thereof.

I / we acknowledge that no act of indulgence or relaxation granted to the Customer/ Sureties shall in any way affect this suretyship and that all acknowledgements of indebtedness and admissions made by the Customer / Sureties shall be binding on me/us.

**NB:** All persons signing surety on behalf of the Company must be Directors / Trustees of the Company.

**SIGNED BY THE SURETY AT :** \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ year \_\_\_\_\_

**AS WITNESS: FIRST SURETY**

- 1. Name & Surname : \_\_\_\_\_
- 2. Identity Number : \_\_\_\_\_
- 3. Signature : \_\_\_\_\_

**AS WITNESS: SECOND SURETY**

- 1. Name & Surname : \_\_\_\_\_
- 2. Identity Number : \_\_\_\_\_
- 3. Signature : \_\_\_\_\_